

70th ANNIVERSARY

November 25, 1949 Raymore Savings & Credit Union established

**Back in
1949**

For a number of years the Community of Raymore was without any banking service. For this reason, a few interested people gathered together on November 25, 1949 to organize a Credit Union.

Raymore Savings & Credit Union had no building. The first transactions were carried out at the rear of the Co-op Store.

1st Annual Meeting

(Nov 25, 1949 - Dec 31, 1949)

\$4,847.75 in assets

\$59.03 in expenses

40 people in attendance

Elected a Board of Seven Members

Fred Potts - President

Arthur Worth - Vice President

Frank J. Hofmeister - Secretary-Treasurer

J.E. Whitlock

Emil Kirstein

Wm. Berkan

C.W. Lintott

In 1950, Raymore Savings & Credit Union had been in operation a little over a year.

Membership was 126

Assets \$28,806

By 1959 it was felt the one room office was too small and the decision was made to purchase and renovate the old Bank of Montreal building. After 15 years operating, Raymore Savings & Credit Union reached the one million dollar mark in assets.



First ATM was installed in 1987

"From a meagre beginning in November of 1949 by a group of Raymore community and district citizens, our Savings & Credit Union has grown into an organization that we can be proud of. I think it can be said that members working and saving together are responsible for a great amount of progress and prosperity in the Raymore area."